TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2316 - SB 2279

April 20, 2009

SUMMARY OF AMENDMENT (006541): Rewrites certain provisions of the bill pertaining to manufactured housing retailers and mortgage servicers; adds the definition of "loss mitigation specialist"; makes technical corrections to the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$51,800/One-Time \$241,400/Recurring Increase State Expenditures - \$6,400/One-Time \$233,000/Recurring

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• Changes to the original legislation provided by the amendment are technical in nature and will not result in changes to the fiscal impact of the legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rct